

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: INTERSTATE POWER AND LIGHT COMPANY	DOCKET NO. RPU-02-7
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ORDER GRANTING STAY

(Issued May 28, 2003)

On May 15, 2003, the Utilities Board (Board) issued a "Final Decision and Order" Docket No. RPU-02-7. On May 21, 2003, Interstate Power and Light Company filed a request to stay Ordering Clauses No. 2 and No. 3 of the May 15, 2003, order to allow for IPL to file an application for rehearing. Ordering Clause No. 2 requires IPL to file a revised cost allocation study, revised class cost-of-service study, and revised tariffs on or before May 30, 2003. Order Clause No. 3 requires IPL to file a refund plan on or before May 30, 2003. IPL states that it intends to file an application for rehearing of the Board's order, and compliance with Ordering Clauses No. 2 and No. 3 should be stayed pending a decision by the Board on the rehearing application.

The Board will grant the application for stay. The Board finds it is reasonable to delay the implementation of the rates and refund from the May 15, 2003, order until all issues raised on rehearing are addressed. Interest on the refund will continue to accrue during the stay.

IT IS THEREFORE ORDERED:

The "Application For Stay" of Ordering Clauses No. 2 and No. 3 of the May 15, 2003, "Final Decision and Order" in this docket, filed by Interstate Power and Light Company on May 15, 2003, is granted. Ordering Clauses No. 2 and No. 3 are stayed pending future action by the Board.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 28th of May, 2003.